

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

MARCH 25, 2021

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., March 25, 2021 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board determined that it is impossible and impractical for all members of the Board, other Board personnel, and members of the public to be physically present at this meeting due to the COVID-19 pandemic, and that it is necessary to conduct the meeting by electronic means. The Board has provided public access to the electronic meeting. Trustees present were Alan Andersen, Doris Bass, Lee Boeke and Mary Schwaller and Terry Garnes.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience. Janelle Kraft addressed the Board requesting continued support from CRMU for the funding of the City’s Main Street Coordinator Position. Motion by Schwaller, Second by Garnes with all voting “Aye” to fund the City’s Main Street Coordinator Position at \$15,000/year for 2022, 2023 and 2024.

Motion by Garnes, Second by Schwaller with all voting “Aye” to approve the consent items: 2/25/21 Board Minutes, Abstract of Claims #2021-3 in the amount of \$616,816.⁸², Financials.

Chairperson Garnes announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan and Disbursement Agreement by and between the Municipal Utilities of the City of Coon Rapids, Iowa and the Iowa Finance Authority, and the issuance to the Iowa Finance Authority of not to exceed \$3,500,000 Sewer Revenue Capital Loan Notes to evidence the obligations of the Municipal Sewer System under said Loan and Disbursement Agreement, in order to provide funds to pay costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Municipal Sewer System, including those costs associated with rehabilitation of existing sanitary sewer mains and manholes, and that notice of the proposed action by the Board of Trustees to institute proceedings for the authorization of the Loan and Disbursement Agreement and the issuance of the Notes had been published pursuant to the provisions of Sections 384.24A and 384.83, as amended.

Chairperson Garnes then asked the Secretary whether any written objections had been filed by any City resident or property owner to the proposal. The Secretary of the Board of Trustees advised the Chairperson and the Board of Trustees that no written objections had been filed. The Chairperson then called for oral objections to the proposal and none were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed.

Motion by Bass, Second by Andersen approving Resolution #2021-6 “RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AND DISBURSEMENT AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$3,500,000 SEWER REVENUE CAPITAL LOAN NOTES.” Garnes “Aye,” Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

Motion by Garnes, Second by Bass approving:

- The plans, specifications/form of contract and estimate of cost as developed by V&K Engineering for CRMU’s Sanitary Sewer Rehabilitation Project.
- Setting the bid date for April 14th at 10:00 A.M.
- Instructing the General Manager to publish the Notice to Bidders.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Renewable Energy Project - Sale of Neal 4 / N3 Transmission Lease / Lehigh-Webster Facilities - Substation Replacement Project - NextEra Plans 690 MW, \$700M Solar Project at DAEC Site - Ford CEO call on U.S. Government to Support EV Batteries, Charging - New Way Ford to Install EV Chargers - U.S. Energy Secretary Granholm says U.S. Needs to Produce More EV Minerals - Future Retransmission Rates to Rise - Non-Pay Notices/Statistics.

Based upon information now before this Board including the March 9, 2021 letter and attachments from MidAmerican Energy (the “MidAmerican Letter”), Garnes moves to approve consent for MidAmerican Energy to proceed with actions necessary to allow the proposed interconnection of a new generation facility to the Webster facilities and to approve consent for the proposed interconnection, all as set forth in the MidAmerican Letter, provided that interconnecting generator pays 100% of all costs and further provided that any amendments to the Lehigh Webster agreement are brought before this Board for approval as required, Second by Andersen with all voting “Aye.”

The General Manager reported on the severe conditions of the February 12th – 19th cold weather event and the impact on affected utilities. The General Manager discussed the financial impact on natural gas and electricity commodity pricing for customer’s bills during this event. After much discussion – Motion by Bass, Second by Garnes with all voting “Aye” to have CRMU cover the cost for every electric customer’s April bill (March usage) from electric reserves. Staff was directed to compute bills with the normal process and add a line to the billing statement showing the credit payment from reserves.

Motion by Bass, Second by Games with all voting "Aye" approving FY2021 Budget Amendments as presented.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees